



Debt Service

	Per 6/30/02	Plus 2003	Plus 2004 (2)	Less:	2004
<u>General Fund</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Bond Issue (3)</u>	<u>Refunding & Stadium</u>	<u>Budget</u>
1001-7450					
Principal	2,905,606	305,000	0	(277,472)	2,933,134
Interest	1,582,621	312,738	146,250	(263,359)	1,778,250
Debt Service Charges	6,000				6,000
					<u>4,717,384</u>

	Per 6/30/02	Plus 2003	Plus 2004	2004
<u>E-911 Fund - Bonds</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Bond Issue (2)</u>	<u>Budget</u>
2017-7450				
Principal	47,892	60,000	0	107,892
Interest	48,363	11,215	0	59,578
Debt Service Charges	0			0
				<u>167,470</u>

	Per 6/30/02	Plus 2003	Plus 2004	2004
<u>Detention Home Fund</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Bond Issue (2)</u>	<u>Budget</u>
2022-7450				
Principal	137,923	0	0	137,923
Interest	135,215	0	0	135,215
Debt Service Charges	10			10
				<u>273,148</u>

	Per 6/30/02	Plus 2003	Plus 2004 (2)	Loan from	2004
<u>Airport Fund</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Bond Issue (3)</u>	<u>City Capital</u>	<u>Budget</u>
4030-7450					
Principal	363,618	35,000			398,618
Interest	122,591	18,131			140,722
Interest on City Capital Loan	0	0		9,505	9,505
Debt Service Charges					
					<u>548,845</u>

	Per 6/30/02	Plus 2003	Plus 2004 (2)	Less:	2004
<u>Solid Waste Fund</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Issue (3)</u>	<u>Refunding</u>	<u>Budget</u>
4009-7450					
Principal	987,149	0	0		987,149
Interest	400,539	0	0	(57,735)	342,804
Debt Service Charges	100				100
					<u>1,330,053</u>



	Per 6/30/02	Plus 2003	Plus 2004 (2)	Less:	2004
<u>Water Fund</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Bond Issue (3)</u>	<u>Refunding</u>	<u>Budget</u>
4015-7450					
Principal	1,271,800	0			1,271,800
Interest	920,677	112,005		(55,910)	976,772
Debt Service Charges					0
					<u>2,248,572</u>

	Per 6/30/02	Plus 2003	Plus 2004 (2)	Less:	2004
<u>Sewer Fund</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Bond Issue (3)</u>	<u>Refunding</u>	<u>Budget</u>
4020-7450					
Principal	5,244,375	0			5,244,375
Interest	1,934,439	89,143		(97,895)	1,925,687
Debt Service Charges					0
					<u>7,170,063</u>

	Per 6/30/02	2004
<u>E-911 Fund - Leases</u>	<u>Debt Book (1)</u>	<u>Budget</u>
2017-7450		
Principal	222,475	222,475
Interest	121,922	121,922
Debt Service Charges	1,600	1,600
		<u>345,997</u>

	Per 6/30/02	Plus 2003	Plus 2004	Plus	2004
<u>Stadium Fund*</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Bond Issue</u>	<u>1999 & 2000 Debt</u>	<u>Budget</u>
2026-7450					
Principal	0			40,610	40,610
Interest	0	91,348		32,961	124,309
Total					<u>164,919</u>

	Per 6/30/02	Plus 2003	Plus 2004	2004
<u>Fleet Services Fund*</u>	<u>Debt Book (1)</u>	<u>Bond Issue (1)</u>	<u>Bond Issue</u>	<u>Budget</u>
5003-7450				
Principal	0	95,000		95,000
Interest	0	41,180	30,000	71,180
Total				<u>166,180</u>

* Debt numbers will be revised during FY 2004 to reflect anticipated savings.



2004 City Schools Debt Appropriation					
	Per 6/30/02 Debt Book (1)	Plus 2002 VPSA Bond (1)	Plus 2003 Bond Issue	Plus 2004 Bond Issue (2) (3)	Total
1001-7450					
Principal	2,135,138	298,862	100,000	0	2,534,000
Interest	1,583,085	345,288	99,503	207,000	2,234,876
Total School Debt Service					4,768,876
Less:					
1986 Refunded Bonds					
Governor's School (4)	(37,101)				(37,101)
Plus:					
Debt Service Charges	3,000				3,000
Local City Share for School Debt Service					4,734,775

(1) Information for existing debt per the City's Debt Book as of 6/30/02.

(2) Information for 2003 bond issue per BB & T estimates.

(3) Anticipated issue date for the FY 2004 issue is December of 2004. Only one interest payment is planned for this fiscal year.

(4) Debt Service related to this 1992 VPSA Bond Issue will be charged directly to the School Fiscal Agent Fund, with reimbursement coming from the Governor's School. Due to this reimbursement, the City will not appropriate funds for these costs.



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